



BEACON MARITIME ON THE GROW

Beacon Maritime and LEIRVIK Beacon Offshore announce the beginning of phase I of a planned yard expansion for the Orange, Texas facilities.

The new West Yard makes available over 50 acres of deep water frontage fabrication and construction area. The new yard is located adjacent to our existing North Yard.

EXPANSION YARD

Phase I includes the initial development of a 600' x 600' pad. The improvements to the property include; bringing the property to grade, stabilizing the fill material and capping the phase I area with 6/10 base rock.

The West Yard will be available for use as a construction site by late April 2006. Currently existing projects scheduled for construction on the new property include MODU truss leg sections and spud can assemblies.

A 2500 ton rail / load out system is planned for phase II of the West Yard development to facilitate load outs of heavy marine vessels and components.